



**Australian
Military Bank**

Capital Guaranteed Super Retirement Savings Account

Product Disclosure Statement (PDS)
14 February 2018

How to Contact Us

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PO Box H151
Australia Square NSW 1215

Phone: 1300 13 23 28

Email: retire@australianmilitarybank.com.au

Website: australianmilitarybank.com.au/superannuation

About the Australian Military Bank Capital Guaranteed Super account PDS

This PDS provides a summary of the key information you need to make a decision.

Please read this PDS carefully before making a decision to invest in this product.

Always retain a copy of the PDS for future reference.

You do not have to be a member of Australian Military Bank to open a Capital Guaranteed Super account.

The information in this document is general in nature and doesn't take into account your personal financial situation or needs. You may wish to consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

Financial Services Guide

For information on our full range of products and services, see our Financial Services Guide on australianmilitarybank.com.au.

Product Issuer Information

Australian Military Bank Ltd – Capital Guaranteed Super

ABN: 48 087 649 741

AFSL and Australian credit licence number: 237 988

Unique Superannuation Identifier (USI): 48 087 649 741 001

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1. About our Capital Guaranteed Super account

ABOUT OUR CAPITAL GUARANTEED SUPER ACCOUNT

Our Capital Guaranteed Super account is a retirement savings account (RSA) that offers a tax advantaged way to save for your retirement. It is a low risk, low cost investment option with no ongoing administration fees meaning your account balance cannot reduce due to administration fees.

The account is a capital guaranteed investment, meaning your retirement savings are protected from negative earnings.

The account operates in a similar way to a savings account but has the tax advantages, contribution and withdrawal restrictions of a superannuation fund.

The account can receive contributions from individuals, employers, spouses or self-employed persons. Your benefits are reflected in your account balance and include contributions made to your account, plus any other superannuation or RSA's you roll-in and interest credited, less any taxes, government charges and fees payable.

ABOUT AUSTRALIAN MILITARY BANK

Australian Military Bank has been providing banking services to the greater Defence community since 1959. Australian Military Bank focuses on serving and retired Defence personnel and associated Defence contractors and their families, but we also welcome members from the general public.

Our complying RSA, the Capital Guaranteed Super account, is operated under our Australian Financial Services Licence number 237 988.

Australian Military Bank further operates in accordance with the *Banking Act 1959*, the *Corporations Act 2001* and the *Retirement Savings Accounts Act 1997*; is an authorised deposit-taking institution (ADI); and is supervised by the Australian Prudential Regulatory Authority (APRA).

Deposit balances at Australian Military Bank, up to \$250,000 per depositor, are guaranteed by the Australian Government under the Financial Claims Scheme (FCS). Access to the FCS is subject to eligibility criteria.

For more information about the terms and conditions that apply to the Financial Claims Scheme see www.apra.gov.au or call the APRA Hotline on **1300 55 88 49**.



2. What is a Capital Guaranteed Super account?

THE CAPITAL GUARANTEED SUPER ACCOUNT:

- Is a cash and fixed interest based investment, managed by Australian Military Bank.
- Is designed to provide long term savings and to provide income in retirement.
- Is suitable for members who are looking for security and flexibility.
- Offers variable investment options, which include a variable interest rate, a fixed interest rate term deposit or a combination of the two.
- Is subject to the same legislative rules as superannuation funds, and provides the same tax benefits.
- Can accept contributions as well as provide the facility of an approved rollover account.
- Interest is calculated on a daily basis and credited to your account monthly.

We also offer a Capital Guaranteed Pension. Our Capital Guaranteed Pension is designed for those who want to receive an income stream from their Superannuation. For more information about our Capital Guaranteed Pension product, visit australianmilitarybank.com.au/superannuation.

3. Benefits

The Australian Military Bank Capital Guaranteed Super account has the following benefits:

- Security of your capital, i.e. a low risk investment option.
- Your money is 'Capital Guaranteed' meaning that you are protected against negative investment returns.
- There is no ongoing administration fees charged to your account which means that your account balance cannot reduce due to administration fees.
- Choice of fixed and variable rate investment options.
- Easy to view and manage your account online via the Super Portal.
- You are able to transfer balances from other superannuation accounts into the Capital Guaranteed Super without incurring any entry fees.

- Funds are accessible upon retirement once you have satisfied 'preservation rules' (refer to Section 7):
 - As a lump sum;
 - In the form of an account based pension (income stream);
 - Or a combination of both.

4. Risks

All investments have some level of risk. While our Capital Guaranteed Super account is a low risk investment, there are some risks you should consider before investing.

- Investment risk – The measure of the level of uncertainty of achieving the returns as per the expectations of an investor.
- Interest rate risk – Changes in interest can have a positive or negative impact on investment returns.
- Changes in Superannuation Legislation: Laws affecting super may change, which may affect the amount of your super when you can access it.
- Changes in Taxation Law: Changes can occur to the taxation of Superannuation law, which may affect the value of your investment.
- Preservation Laws – You may not be able to access your super, because of preservation rules until you retire from the workforce and reach preservation age.
- Previous investment returns do not predict future performance.
- Your investment and future super savings may not be sufficient to provide an income for the rest of your life.

You may wish to seek advice about the risks from a licensed financial adviser.

5. How our Capital Guaranteed Super account works

You can make contributions to Capital Guaranteed Super during your working life in preparation for your retirement. Your Capital Guaranteed Super account will also be credited with interest earned and any relevant fees (if any) will be debited to your account.

You can also use the Capital Guaranteed Super account to consolidate any other superannuation holdings you have from previous jobs (and potentially save on multiple administration fees).

To transfer other superannuation accounts into your Capital Guaranteed Super account call **1300 13 23 28** or visit australianmilitarybank.com.au/superannuation and complete the Rollover form.

Your Capital Guaranteed Super account benefits can be accessed upon retirement or on satisfying certain release conditions (see Section 7).

Should you die while being a Capital Guaranteed Super account holder, your account balance will be paid, at our discretion, to your nominated beneficiary or to your estate to be dealt with in the manner prescribed by your will (see Section 22).

Australian Military Bank reserves the right to rollover your Capital Guaranteed Super account to an Eligible Rollover Fund (ERF) if there have been no contributions or rollover amounts credited to your account in the last 5 years, or if your balance is less than \$1,500.

ELIGIBLE CONTRIBUTIONS

Contributions that can be accepted for the account depend on your age. Please see the below table for more details.

WHEN CAN WE ACCEPT CONTRIBUTIONS?

TYPE OF CONTRIBUTION	YOU ARE UNDER AGE 65	YOU ARE AGED 65 TO 69	YOU ARE AGED 70 TO 74	YOU ARE AGED 75 OR OVER
Member Contributions	At any time	Only if you have been gainfully employed on at least a part-time basis during the financial year in which the contributions are made	Only if you have been gainfully employed on at least a part-time basis during the financial year in which the contributions are made	Cannot be accepted
Spouse Contributions	At any time	Only if you have been gainfully employed on at least a part-time basis during the financial year in which the contributions are made	Cannot be accepted	Cannot be accepted
Employer Contributions - Superannuation Guarantee(SG)	At any time	At any time	At any time	At any time
Salary Sacrifice and additional employer contributions	At any time	Only if you have been gainfully employed on at least a part-time basis during the financial year in which the contributions are made	Only if you have been gainfully employed on at least a part-time basis during the financial year in which the contributions are made	Cannot be accepted
Direct Termination payments, CGT exempt contributions and overseas transfers	At any time	Only if you have been gainfully employed on at least a part-time basis during the financial year in which the contributions are made	Only if you have been gainfully employed on at least a part-time basis during the financial year in which the contributions are made	Cannot be accepted
Government Co-contribution	At any time	At any time	Only if under the age of 71 at end of FY in which the after tax contribution is made	N/A
Government Low Income Super Tax offset contribution(LISTO)	At any time	At any time	At any time	At any time
Transfers/rollovers	At any time	At any time	At any time	At any time

6. Making Contributions

TAX FILE NUMBER

You must provide a tax file number (TFN) and a TFN declaration when you open your Capital Guaranteed Super account. If you do not provide your TFN for superannuation purposes, we cannot accept contributions from you or on your behalf for the account.

- Note:**
- Mandated employer contributions include those made by an employer under a law (such as the superannuation guarantee) or an industrial agreement.
 - You are considered to have been gainfully employed on a part-time basis in a financial year if you are gainfully employed for at least 40 hours within a consecutive 30 day period in that financial year.
 - From 1 July 2017, individuals with a balance of \$1.6 million or more will no longer be eligible to make non-concessional contributions.

CONTRIBUTION CAPS

Superannuation is a way to save for your retirement; the money comes into your super fund by your employer and is topped up by your own money.

Concessional contributions are contributions made by the employer on your behalf, self-employed persons claiming a tax deduction or through the use of salary sacrifice. The concessional contribution limit as of 1 July 2017 is \$25,000 for all ages.

Non-concessional contributions are after-tax contributions from which an individual or employer hasn't claimed a tax deduction. Non-concessional contributions are limited to \$100,000 per financial year as at 1st July 2017. For people less than 65 years of age, they will be able to bring forward an additional two years' worth of contributions (e.g. making a personal non-concessional contribution in of \$300,000 in the current financial year and nothing for the next two years.)

CONTRIBUTIONS BY THE SELF-EMPLOYED

You can make contributions to the Capital Guaranteed Super account if you are self-employed, subject to the limits referred to above.

CONTRIBUTIONS FOR YOUR SPOUSE

You can make a contribution to your spouse's Capital Guaranteed Super account on behalf of your spouse. Your spouse must be under 65 years of age, or 65 or older but not yet 70 and gainfully employed on at least a part-time basis during the year.

AUSTRALIAN GOVERNMENT'S CO-CONTRIBUTION SCHEME

Under the Government Co-contribution Scheme, the Government may make additional contributions up to \$500 a year for low-income earners who make personal contributions into their superannuation.

HOW CONTRIBUTIONS ARE TAXED

Please see Section 11 for a summary of how contributions are taxed. You should seek advice from a licensed financial adviser about contributions you can make to Superannuation.

See www.ato.gov.au/super for more information on superannuation contributions.

7. Accessing your Superannuation

Under the laws applying to superannuation and RSA's, your accumulated benefits cannot be paid to you until you satisfy a condition of release. This is known as 'Preservation'.

As super enjoys tax advantages, the law restricts when you are able to access this money. These restrictions are known as 'Preservation rules'. The objectives of these rules are to ensure that your funds are used for their intended purpose which is to provide financial security in retirement.

Until such time that a condition of release is met, your preserved and restricted non-preserved benefit must generally remain within the superannuation system.

In summary, subject to the preservation guidelines, your Capital Guaranteed Super account benefits are only payable in the following circumstances:

- You have reached preservation age and have retired from work (your preservation age depends on your date of birth – see table below).

Date of Birth	Preservation Age
Before 1 July 1960	55 yrs
1 July 1960 to 30 June 1961	56 yrs
1 July 1961 to 30 June 1962	57 yrs
1 July 1962 to 30 June 1963	58 yrs
1 July 1963 to 30 June 1964	59 yrs
From 1 July 1964	60 yrs

- You have reached 65 years of age (whether or not you remain working).
- Upon your death.
- You have permanent incapacity.
- You experience 'severe financial hardship' (limited payments in this circumstance are subject to relevant early release laws).
- You meet the criteria for release of benefits on compassionate grounds and have obtained approval from APRA.
- An arrangement under which you were gainfully employed has come to an end on or after you reach 60 years of age.
- You are the holder of an expired or cancelled temporary resident visa and you have permanently departed Australia.
- You become terminally ill.

When you satisfy a condition of release, some or all of your benefits may become unrestricted non-preserved benefits. You can withdraw any unrestricted non-preserved benefits at any time. You can choose to withdraw in one or more lump sums.

See www.humanservices.gov.au for more information on Centrelink's means testing and the implications of lump sum withdrawals.

If you want to receive benefits in the form of an income stream (a pension), rather than a lump sum, you will need to transfer (rollover) the balance in your account to an account or fund which provides an income stream. You can rollover the balance of your account to other superannuation funds and RSA's, an approved deposit fund or a deferred annuity at any time.

Our Capital Guaranteed Pension account is designed for those who want to receive a pension from their Superannuation. For more information about our Capital Guaranteed Pension account, visit australianmilitarybank.com.au/superannuation.

8. Investment and Savings Options

INVESTMENT AND SAVINGS OPTIONS

The investment strategy is to invest in a portfolio with a core of cash and fixed interest products. We offer the choice of a Variable or Fixed term interest rate. If you do not nominate an investment option, your funds will be invested in the Variable interest rate option.

VARIABLE RATE

Our Capital Guaranteed Super offers a tiered interest rate arrangement. As the balance grows and reaches the new tier, the interest calculated is at the new tier rate as long as the Variable account remains above the tier threshold. Interest is calculated on a daily basis and credited to your account monthly.

Interest rates applying to the Capital Guaranteed Super account may vary upwards and downwards over time in line with movements in interest rates in the marketplace.

FIXED RATE

You can apply for the Fixed term interest rate option as part of your Capital Guaranteed Super account at any time if you invest a minimum of \$20,000 on the Fixed term. We currently offer terms of 12, 24 and 36 months. The interest rate applicable is set by us at the time we accept your funds and is fixed for the agreed term. Interest is calculated on a daily basis and credited to your variable account upon the maturity of your term deposit.

Your term will start from the date Australian Military Bank receives the funds and your instructions. You can request to redeem your fixed term interest rate option before maturity by giving 31 days written notice. If we agree to your request, you will be charged an early termination fee.

You can obtain information on our current interest rates and fixed terms offered on our Capital Guaranteed Super account by contacting us on **1300 13 23 28** or visiting australianmilitarybank.com.au/superannuation.

(Note that interest rates shown are before taxes and government charges are deducted.)

9. Pensions: Account-based Income Streams and Transition to Retirement

PENSION

As you approach retirement you will need to consider what to do with your accumulated superannuation. If you want to receive a retirement income stream you may wish to consider an account based pension.

Australian Military Bank offers a Capital Guaranteed Pension account where you can take your benefit as an income stream instead of a lump sum payment.

Once you commence drawing from a pension account you are no longer able to add funds to that account. Once you commence your pension account, tax is no longer paid on the interest earnings credited to the retirement savings account. This is reflected in a high rate of interest being credited to the RSA.

The minimum pension payments are based on your account balance and the percentages set by the government legislation depending on your age.

The table below outlines the minimum pension payment based on age.

Age of Pension Account Holder	Percentage Factors
Under 65	4%
65 to 74	5%
75 to 79	6%
80 to 84	7%
85 to 89	9%
90 to 94	11%
95 or older	14%

For more information on our Capital Guaranteed Pension account please call **1300 13 23 28**.

TRANSITION TO RETIREMENT (NON-COMMUTABLE PENSION)

Current legislation allows for people who have reached preservation age and are still in the workforce access a part of their superannuation benefit in the form of a Non-Commutable Income Stream. This is known as 'Transition to Retirement'.

You should seek advice from a licensed financial adviser prior to deciding on opening any pension or transition to retirement account.

For more information on Transition to Retirement please go to www.ato.gov.au.

10. Fees and other costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you compare different fee options.

The section below outlines the fees you may be charged on the Capital Guaranteed Super account. These fees are deducted from your account balance.

You should read all the information about fees and costs as it's important to understand their impact on your investment.

Fees	\$
Transaction Fees	Nil
Establishment Fee	Nil
Rollover Fee	Nil
Investment Switch Fee	Nil
Contribution Fee	Nil
Management Fees	Nil
Administration fee	Nil
Lump Sum Withdrawal fee	\$50 debited from your account at the time the withdrawal is processed.
Account Closure fee	\$50.00
Early Termination fee (Fixed deposit option)	This charge is not a fixed amount but a reduction in the interest rate to the lowest rate for the period invested.

ADDITIONAL EXPLANATION OF FEES AND OTHER COSTS

There are no other fees and costs for our Capital Guaranteed Super account.

Keep in mind that the level of fees and costs can change from time to time. Australian Military Bank will always notify you in advance of any fee change. We also reserve the right to debit your account with any applicable government charges and taxes that may be introduced. We will notify you if we do this.

11. How a Capital Guaranteed Super account is taxed

IMPORTANT NOTE ON TAX FILE NUMBERS (TFN):

When you apply for a Capital Guaranteed Super account, you should consider providing us with your TFN.

If you fail to provide your TFN any employer contributions will have an additional TFN tax at the rate of 31.5% (total 46.5% including the 15% contributions tax). To avoid this tax, you must provide a TFN and TFN declaration when you open your Australian Military Bank Capital Guaranteed Super account.

TAXATION ON CONTRIBUTIONS

Your contributions for which your employer can claim a tax deduction, are taxed at 15% on receipt of these contributions into the account.

There are limits on concessional contributions. For the 2017/18 financial year the general limit is \$25,000. Salary sacrificed contributions also count towards the concessional cap. The limits may change in later years. Excess contributions are included as taxable income and are taxed at the top marginal rate plus an excess concessional contribution charge.

Certain Employer Termination Payments (ETP's) attract contributions tax as do rollovers from untaxed public sector superannuation funds.

There is no tax on contributions that are made within the non-concessional contribution cap. However if a member exceeds the non-concessional contribution cap of \$100,000 or \$300,000 over a 3 year period under the age of 65, the excess contributions are taxed at a rate of 45% plus Medicare Levy.

Non-concessional contributions include personal contributions for which you do not claim an income tax deduction.

Generally, roll-overs from complying superannuation funds and RSA's are not taxed on entering the account.

TAX ON EARNINGS

Investment earnings which are earned in the fund are taxed at a maximum rate of 15%. The interest that is credited to your account will be net of this tax.

TAX ON WITHDRAWALS

When you are eligible to access your superannuation, you can choose to take it as a super income stream or you can withdraw all or part of your benefit as a lump sum.

Any tax on lump sum withdrawals from your account will depend on:

- Your age;
- The proportion held in individual components:
 - the tax-free component;
 - the taxable component that tax has been paid on ('taxed element');
 - the taxable component that tax has not been paid on ('untaxed element').

If you are 60 or over any withdrawals from your super account are tax free.

If you access your super before 60, you may pay tax on withdrawals from your account. You are able to withdraw up to the low rate threshold of \$195,000, tax free. Any amounts over this rate threshold will be taxed at the lower of 17% (inclusive of Medicare Levy) or your marginal tax rate.

If you are below preservation age, the lump sum will be taxed at the lower of 22% (including Medicare Levy) or your marginal tax rate.

We recommend that you seek advice from a financial adviser or tax professional when looking to withdraw your benefits.

For information about how tax applies to Super contributions, investment earnings and withdrawals see www.ato.gov.au/super.

COOLING-OFF PERIOD

If you have applied for our Capital Guaranteed Super account and after opening the account you change your mind, you may obtain a refund. To do so, write to us requesting a refund. We need to receive the request within 14 days from the earlier of:

- The date when Australian Military Bank provides you with confirmation of your account being opened or renewed; and
- The end of the fifth day after the date on which your account is opened.

12. Beneficiaries on your account

If you are 18 years or over, you can nominate one or more beneficiaries to receive your death benefit. Generally, all beneficiaries must be your dependant(s). You can also nominate your estate by nominating your 'Legal personal representative'.

It is therefore recommend that you have a will and make sure it is kept up to date to ensure your RSA account is dealt with as you wish.

13. Complaints and dispute resolution process

If you feel we are not dealing with you as you would like, you can make a complaint to us:

- In branch
- By calling our Member Contact Centre on **1300 13 23 28**
- By sending an email to:
complaints@australianmilitarybank.com.au
- By mailing your complaint to:
PO Box H151 Australia Square NSW 1215

Any grievances will be first directed to the complaints officer, who will undertake and investigation to assess the grounds for complaint and the relief sought by the complainant.

We have 90 days to respond to your complaint, by law. However, if you are unhappy with our response, then you may be able to take your complaint to the Superannuation Complaints Tribunal.

The tribunal is an independent body set up by the Federal Government to assist account holders and their estates to resolve certain types of complaints with a RSA provider. The tribunal may be able to assist you resolve your complaint, however only if you and the institution have made a genuine effort to resolve the dispute through the institutions' own complaint process.

For more information on Australian Military Bank's complaints process see **australianmilitarybank.com.au** or go to **www.sct.gov.au**.

14. Changes to this PDS

The information provided in this PDS is up to date as at the date stated on the cover, however the PDS may be subject to change over time.

There may be changes from time to time to information that is contained in this PDS. Where the new information is materially adverse, we will either issue a new PDS or a supplementary PDS. You can find out information about any changes that are not materially adverse by visiting our website at **australianmilitarybank.com.au/superannuation**.

15. Privacy

A copy of our Privacy Policy outlining how we handle your personal information can be found on our website at **australianmilitarybank.com.au/privacy**. It sets out how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the *Privacy Act*, and how we will deal with your complaint.

We are able to provide you with a copy of this privacy policy on request.

Under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth), we are authorized to collect your name, address, date of birth and other information that allows us to verify your identity.

We may use information about you to inform you about products and services (unless you ask us not to).

16. Contact Details

If you have any questions, would like more information or lodge a complaint, please contact us:

Phone: 1300 13 23 28

Email: retire@australianmilitarybank.com.au

Address: PO Box H151, Australia Square NSW 1215

Web: australianmilitarybank.com.au/superannuation

17. Steps to open an account

- STEP 1** Read this PDS, including the important information referred to in this PDS.
- STEP 2** Complete the Capital Guaranteed Super account application form.
- STEP 3** Complete the Transfer Authority section included with the application form to provide instructions to have your superannuation (or part of) transferred to your Capital Guaranteed Super account.
- STEP 4** If you wish to commence your Capital Guaranteed Super account by making a personal contribution, please complete a 'Super Contribution form' available on our website at australianmilitarybank.com.au/superannuation and attach this form to your application form when sending to us.
- STEP 5** Post or email a copy of your application form:
 - By Email: Send your scanned copy to retire@australianmilitarybank.com.au
 - By Post: Enclose a copy of your application form and send to:
PO Box H151
Australia Square NSW 1215

1. INVESTOR DETAILS

Title	Given name(s)	Surname or family name
<input type="text"/>	<input type="text"/>	<input type="text"/>

Mailing address

Suburb/Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of Birth	Home phone number	Work phone number
<input type="text" value="/ /"/>	<input type="text"/>	<input type="text"/>

Email address	Mobile number
<input type="text"/>	<input type="text"/>

Are you a member of Australian Military Bank?

Yes, please provide member number:

No

Tax File Number

Please note: If we do not hold your TFN, by law we will be unable to accept contributions from you.

Rank (if applicable)

Are you a US citizen or US resident for tax purposes?

Yes No

If yes, please provide your US Taxpayers Identification Number (TIN)

Are you a Politically Exposed Person (PEP)?

Yes No

A Politically Exposed Person (PEP) is someone who performs important public functions. For example:

- A high ranking member of the armed forces (top three senior levels of each service)
- Heads of state, government and cabinet ministers
- Senior government officials
- Senior executive of state-owned organisation

A PEP is also the immediate family member of a person referred to above, including a spouse, defacto partner or child.

please tear here

2. INVESTMENT DETAILS

INVESTMENT OPTIONS

Please indicate how you would like your investment to be allocated.

- Variable Interest Rate: _____ %
 Fixed Term Interest Rate: _____ % or \$ _____ (Minimum is \$20,000)

Select your term: (Fixed Rate only)

- 12 months 24 months 36 months

CONTRIBUTING TO YOUR CAPITAL GUARANTEED SUPER

To commence your account, please complete a Superannuation Contribution Form and post it along with this application form. Please make any cheques payable to 'Australian Military Bank Capital Guaranteed Super – Your Name'. Ongoing contributions can be made via a variety of convenient methods including:

- Cheque;
- Electronic Funds Transfer; and
- BPay

Payment instructions are included on the Superannuation Contribution Form.

3. TRANSFER AUTHORITY

FUND DETAILS

To transfer your account balance from another provider, please complete the Transfer Authority.

FROM

Fund Name

Fund Phone Number

Member or Account no

Fund ABN

Fund Postal Address

Suburb/Town

State

Postcode

TO

Australian Military Bank
Capital Guaranteed Super
PO Box H151
Australia Square NSW 1215
Phone: 1300 13 23 28

ABN: 48 087 649 741
SPIN: Not applicable
USI: 48 087 649 741 001

(If you have multiple account numbers with this fund or have multiple funds, you must complete a separate form for each account or fund you wish to transfer).

AUTHORISATION

By signing this request form, I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I discharge the superannuation provider of my old fund of all further liability in respect of the benefits paid and transferred to Australian Military Bank Capital Guaranteed Super.
- I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.
- I authorise all relevant information on my/our investments, superannuation, account based pension and any other financial information be released at their request, to representatives of Australian Military Bank Ltd.

Full name: _____

Signature

Date

please tear here



FORM CHECKLIST

Please complete this checklist before sending the form to Australian Military Bank:

- I confirm the form has been signed by two witnesses in Section 3. Note the witnesses cannot be nominated to receive your death benefit.
- I confirm the day the two witnesses signed the form is the same day I signed the form in Section 3 and the form is dated accordingly.
- I confirm that details of my nominated dependants have been provided in Section 2.

1. INVESTOR DETAILS

Superannuation Member Number

Title

Given name(s)

Surname or family name

Mailing address

Suburb/Town

State

Postcode

Email address

Contact Phone Number

2. NOMINATION DETAILS

Please note: If you wish to revoke and remove your existing binding death nomination without replacing it, please mark an (x) in the correct box below:

- No Nomination

Please provide details of your nominations below (total must equal 100%); or

If you wish to nominate that the whole of your benefit is paid to your estate, please tick the box below:

- Legal Personal Representative

OR

NOMINEE 1

Title

Given name(s)

Surname or family name

Mailing address

Suburb/Town

State

Postcode

Date of Birth

Contact Phone Number

% of benefit

Relationship to you (tick one option only)

- Spouse Child Financial Dependant Interdependency Relationship

NOMINEE 2

Title

Given name(s)

Surname or family name

Mailing address

Suburb/Town

State

Postcode

Date of Birth

Contact Phone Number

% of benefit

Relationship to you (tick one option only)

- Spouse Child Financial Dependant Interdependency Relationship

please tear here

2. NOMINATION DETAILS (CONTINUED)

NOMINEE 3

Title Given name(s) Surname or family name

Mailing address

Suburb/Town State Postcode

Date of Birth / / Contact Phone Number % of benefit

Relationship to you (tick one option only)

Spouse Child Financial Dependant Interdependency Relationship

NOMINEE 4

Title Given name(s) Surname or family name

Mailing address

Suburb/Town State Postcode

Date of Birth / / Contact Phone Number % of benefit

Relationship to you (tick one option only)

Spouse Child Financial Dependant Interdependency Relationship

Total of your beneficiary nominations (must be 100%) % of benefit

Please note: If you wish to nominate more beneficiaries, please complete a separate form.

3. DECLARATION

A nomination is not considered valid unless it has been completed correctly and we receive it. Any alterations to your form must be initialed by yourself and both witnesses.

Member declaration:

I understand/declare that:

By making this nomination, I revoke and replace any existing binding death nomination.

My nomination must be my spouse, child, a person who is financially dependent on me or with whom I have an interdependency relationship or a legal personal representative of my estate at the time of my death.

My beneficiary(ies) and I will be bound by the terms and conditions in the PDS relating to binding death benefit nominations.

This binding nomination is only valid for three years from the date I sign it or any confirmation or amendment of it.

I have read and understood the declarations provided above.

Print Name:

Signature Date

Witness 1 Signature:	Witness 2 Signature:
Print Name	Print Name
Date	Date

PLEASE ENSURE THAT THE DATE EACH OF THE WITNESSES SIGNS THIS FORM IS THE SAME AS THE DATE THE MEMBER SIGNS OTHERWISE THIS NOMINATION WILL NOT BE VALID.

When you have completed this form, please return to:

Australian Military Bank Capital Guaranteed Super: PO Box H151, Australia Square NSW 1215 OR email: retire@australianmilitarybank.com.au

please tear here

1. INVESTOR DETAILS

Superannuation Member Number

Title

Given name(s)

Surname or family name

Mailing address

Suburb/Town

State

Postcode

Email address

Contact Phone Number

2. BENEFICIARY DETAILS

(COMPLETE THIS SECTION ONLY IF YOU WISH A BENEFICIARY OTHER THAN YOUR ESTATE TO RECEIVE BENEFITS IF YOU DIE)

What type of beneficiary do you wish to nominate? Please tick one:

- Nominated beneficiary (non-binding nomination); or
 Binding death nomination

BENEFICIARY 1

Title

Given name(s)

Surname or family name

Mailing address

Suburb/Town

State

Postcode

Date of Birth

Contact Phone Number

 / /

 % of benefit

Relationship to you (tick one option only)

- Spouse
 Child
 Financial Dependant
 Interdependency Relationship

BENEFICIARY 2

Title

Given name(s)

Surname or family name

Mailing address

Suburb/Town

State

Postcode

Date of Birth

Contact Phone Number

 / /

 % of benefit

Relationship to you (tick one option only)

- Spouse
 Child
 Financial Dependant
 Interdependency Relationship

2. BENEFICIARY DETAILS (CONTINUED)

BENEFICIARY 3

Title	Given name(s)	Surname or family name
<input type="text"/>	<input type="text"/>	<input type="text"/>

Mailing address

Suburb/Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of Birth	Contact Phone Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	% of benefit
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

Relationship to you (tick one option only)

Spouse Child Financial Dependant Interdependency Relationship

Total of your beneficiary nominations (must be 100%) % of benefit

Please note: If you wish to nominate more beneficiaries, please complete a separate form.

3. DECLARATION

DECLARATION AND ACKNOWLEDGMENT

I acknowledge and agree that:

- I have read and understood the Australian Military Bank Capital Guaranteed Super account PDS dated 1 July 2017 and that all details given in the application are true and correct;
- I apply for a Capital Guaranteed Super account and agree to be bound by the terms and conditions in the PDS as varied from time to time;
- I am aware that my provision and your receipt of my tax file number are authorised under the *Retirement Savings Accounts Act 1997*;
- Australian Military Bank will deduct any applicable taxes, government charges and duties from my Capital Guaranteed Super account;
- That the interest rate applying to a Capital Guarantee Super account will vary from time to time;
- My preserved benefits are preserved and cannot be released to me until I am entitled to them under superannuation and retirement savings account law;
- I have read the Privacy section in the PDS and consent to my personal information being collected, disclosed and used as described in that section; and
- I understand that Superannuation products are complex and that different taxation and social security implications may apply to my Superannuation account depending on my personal circumstances. I acknowledge that Australian Military Bank cannot provide me with advice about this and that I should consult an appropriately qualified adviser for advice that relates to my personal circumstances.

VERIFYING YOUR IDENTITY

The *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* requires us to collect information about you and establish your identity before paying benefits. If we do not hold the required identification documents you will be required to provide these.

We may therefore require you to provide proof of identify prior to being able to access your benefits in cash (lump sum or pension payments) or purchase a superannuation pension. You will be notified of any requirements when applicable. If you do not comply with these requirements there may be consequences for you, for example, a delay in the payment of your benefits.

WHAT TO DO WITH THIS FORM

Please send us your request to the following address:
Australian Military Bank
PO Box H151
Australia Square NSW 1215
Enquires can be directed to:
Ph: 1300 13 23 28

Name in full:

Signature

Date / /

AUSTRALIAN MILITARY BANK INTERNAL USE ONLY

Member Number:

I confirm that:

- the member has been given an Australian Military Bank Capital Guaranteed Super Product Disclosure Statement;
- tax file number has been provided;
- the member has signed both the transfer authority and declaration;
- that no personal financial product advice was provided to the member at the time of opening an account.

Name of authorised Australian Military Bank employee:

Signature

Date

please tear here

Please send this letter to your current superannuation fund or Retirement Savings Account Provider that you are transferring your benefits from or to your employer. It will confirm that our Capital Guaranteed Super account complies with all relevant Australian legislation.

TO WHOM IT MAY CONCERN**Australian Military Bank Capital Guaranteed Super account**

Re: Transfer of Superannuation Benefits

We enclose for your attention a Transfer Authority and confirm the following:

1. Australian Military Bank Ltd is an authorised provider in terms of the *Retirement Savings Accounts Act 1997*.
2. The account can accept rollovers, transfers and contributions for eligible persons as provided in the *Retirement Savings Accounts Act 1997* and the *Superannuation Industry (Supervision) Act 1993* and regulations made under those Acts.
3. The account can accept preserved benefits and retains them as such.
4. Documentation and payments should be forwarded to:
Fund Administrator
Australian Military Bank Capital Guaranteed Super
PO Box H151, Australia Square NSW 1215,
or by email retire@australianmilitarybank.com.au
5. Fund Name – Capital Guaranteed Super
6. Cheques should be made payable to “Capital Guaranteed Super – Person’s Name”.
7. Capital Guaranteed Super does not have a SPIN number, please use our ABN 48 087 649 741 and refer to the following web site address to confirm our registration with APRA as an authorised provider www.apra.gov.au/super.

Yours faithfully,

Australian Military Bank Ltd



John Ford
Chief Executive Officer

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22. Important information about Binding Nominations and Non-binding Nominations

In December 2008, changes were made to legislation to allow death benefits to be paid to a broader class of dependants including same-sex spouses and children of those relationships. These changes are reflected below.

WHAT IS A BINDING DEATH NOMINATION?

You can complete a binding death nomination to require that we pay your death benefit to the dependants you nominate or to your legal personal representative. If you complete and we receive your valid binding death nomination prior to your death, we are required to follow your nomination. This can provide you with greater certainty on who will receive your super benefit when you die.

It is important to be aware before completing a binding death nomination that:

- Your binding death nomination must be renewed every three years to remain valid. We will generally contact you before your nomination expires; however, you should always ensure your nomination is current and valid.
- Your binding death nomination is binding on Australian Military Bank and, if valid, cannot be overruled by Australian Military Bank. Accordingly, you should ensure it is always up-to-date and reflects your wishes given your current personal circumstances. In particular, it is important to review that your nomination is still appropriate and reflects your wishes if you get married, separate or get divorced, enter a de facto relationship (including same-sex), have a child, if someone you nominate has died, or someone becomes or is no longer financially dependent upon you or in an interdependency relationship with you.
- If you nominate your legal personal representative, your death benefit will be paid to your estate and distributed in accordance with your will or the laws of intestacy. This means that the distribution may be challenged if someone disputes your will or the distribution of your estate. If you nominate your dependants, your death benefit will be paid directly to them.

- Tax may be withheld from your death benefit when paid to your dependants or distributed from your estate. There are differing tax treatments of death benefits depending on how old you are, how old your nominated beneficiaries are and who you nominate and whether it is paid as a pension or lump sum.

To make a valid binding death nomination:

- You must be at least 18 years of age;
- You must complete, in writing, the binding death nomination form available in the most up-to-date PDS or on our website or by calling us;
- By law, your nomination will only be valid if you nominate a person(s) that at the time of your death is your dependant or your legal personal representative. Refer below for more information;
- You must complete the full name and date of birth of each person nominated to ensure we can identify them in the event of your death;
- You must ensure that the proportion payable to each person nominated is stated and you have allocated 100% of your death benefit;
- Your nomination must not be ambiguous in any other way;
- You must sign the binding death nomination form in the presence of two witnesses who are both at least 18 years of age and are not nominated on the form; and
- You must send and we must receive your validly completed nomination prior to your death.

You may amend, renew or revoke your nomination at any time by completing a new binding death nomination form in writing, available on our website or by calling us.

NON-BINDING NOMINATIONS

When you commence your Capital Guaranteed Super account you are able to make a non-binding nomination on the application form to tell us who you would like to receive your death benefit when you die. You may only nominate your dependants or your legal personal representative.

Please be aware that although we will take this nomination into consideration, we are not obliged to follow it. Generally, if you have more than one dependant, we will pay your death benefit to your legal personal representative instead. If you would like to consider a more binding form of nomination, please consider making a binding death nomination. The subsequent completion of a valid binding death nomination will supersede any previous non-binding nomination you have made.

WHO CAN YOU NOMINATE?

A valid binding death nomination can only nominate your legal personal representative or your dependants. Your legal personal representative is the person appointed on your death as the executor or administrator of your estate. Your dependants are:

- Your current spouse, this includes the person at your death to whom you are married or with whom you are in a de facto relationship, whether of the same sex or a different sex, or in a relationship that is registered under a law of a State or Territory.
- Your child, this includes any person who at your death is your natural, step, adopted, ex-nuptial or current spouse's child, including a child who was born through artificial conception procedures or under surrogacy arrangements with your current or then spouse.
- Any person financially dependent on you, this includes any person who at your death is wholly or partially financially dependent on you. Generally, this is the case if the person receives financial assistance or maintenance from you on a regular basis that the person relies or is dependent on to maintain their standard of living at the time of your death.

- Any person with whom you have an interdependence relationship, this includes any person who at your death:
 - you have a close personal relationship with and you live together;
 - you or this person provides the other with financial support; and
 - you or this person provides the other with domestic support and personal care.

The relationship is not required to meet the last three conditions, if the reason these requirements cannot be met is because you or the other person is suffering from a disability.

In establishing whether such a relationship exists, all of the circumstances of the relationship are taken into account, including (where relevant):

- The duration of the relationship;
- Whether or not a sexual relationship exists;
- The ownership, use and acquisition of property;
- The degree of mutual commitment to a shared life;
- The care and support of children;
- The reputation and public aspects of the relationship (such as whether the relationship is publicly acknowledged);
- The degree of emotional support;
- The extent to which the relationship is one of mere convenience; and
- Any evidence suggesting that the parties intended the relationship to be permanent.

If you are considering relying on this category or dependency to nominate a person, you should consider completing a statutory declaration addressing these points as evidence of whether such a relationship exists. You should talk to your financial adviser for more information.

PAYING YOUR DEATH BENEFIT

At the time of your death, we will contact the people you have nominated in your binding death nomination or non-binding nomination to ensure that they are still either a dependant or your legal personal representative. We are also generally required to establish the identity of this person before paying out your death benefit.

If you have nominated one or more of your dependants, they may be provided the choice of taking their proportion of the death benefit as a lump sum cash payment or a pension from our Capital Guaranteed Pension. Please note however, that from 1 July 2007 if you have nominated a child, the death benefit must be paid to them as a lump sum cash payment unless the child:

- Is under age 18;
- Is under age 25 and is financially dependent on you; or,
- Has a certain type of disability.

If your child's personal circumstances change so that they no longer meet one of these exceptions, we will pay the remaining account balance to them as a lump sum cash payment.

A PDS describing the features of a pension from our Capital Guaranteed Pension is available on our website or by calling us.

NO VALID BINDING DEATH NOMINATION

Your death benefit will be paid to your legal personal representative if:

- At the time of your death, you have not completed or we have not received a valid binding death nomination;
- You have revoked your last binding death nomination or it has lapsed;
- The people you have nominated on your binding death nomination cannot be identified or are not at the time of your death your dependant or legal personal representative; or
- Australian Military Bank determines that your binding death nomination is otherwise invalid.

This is general information only and does not take into account your personal circumstances. Please talk to your financial adviser for more information on binding death nominations and your personal estate planning needs.

Contact Us

1300 13 23 28 (24hr banking)

PO Box H151 Australia Square NSW 1215

Australia wide branch network

retire@australianmilitarybank.com.au

australianmilitarybank.com.au



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ABN 48 087 649 741 AFSL and Australian credit licence number 237 988.

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