

Target Market Determination: Capital Guarantee Pension

Effective Date: 2 February 2026

Issuer: Australian Military Bank Ltd
 ABN 48 087 649 741 | Australian Financial Services Licence and Australian
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What is a Target Market Determination?

A Target Market Determination (TMD) describes:

- ▶ who this product is designed for;
- ▶ conditions of how it is distributed; and
- ▶ events or circumstances that will trigger a review of this document.

We are required to have TMDs under the law. The purpose of the law is to ensure customers are at the centre of how we design and distribute our products.

This TMD is not a Product Disclosure Statement (PDS) and is not a summary of the product terms and conditions. Any advice provided in this document is general advice only. It has been prepared without considering any person's particular objectives, financial situations or needs. More information about this product is contained in the relevant PDS, Terms & Conditions, Schedule of Fees and Charges, and other applicable disclosure documents.

Target Market

This product is designed for customers who have met the superannuation condition of release and are looking for a regular income stream from their retirement savings.

The table below sets out who is eligible for this product together with their likely objectives, needs and financial situation.

Eligibility	<p>Customers must be:</p> <ul style="list-style-type: none"> ▶ aged 60 and under, retired and reached their preservation age, at least 65 years of age, or selected 'Transition to Retirement' (i.e. rolled over your superannuation into a non-commutable income stream); and ▶ an Australian citizen or permanent resident or a New Zealand citizen who permanently lives in Australia.
Objectives and needs	<p>Customers who require:</p> <ul style="list-style-type: none"> ▶ a regular stream of income from their retirement savings; ▶ flexibility with investment options; ▶ protection from negative returns.
Financial situation	<p>Customers that are likely to:</p> <ul style="list-style-type: none"> ▶ have \$50,000 or more to deposit; ▶ aged 60 and under, have reached the preservation age and retired or at least 65 and maybe still working. ▶ have no tolerance for loss in their investment or initial amount.

This product is not designed for customers who are:

- × under 18 years of age;
- × looking for a savings account for purpose other than retirement;
- × not wishing to commence drawdowns from their superannuation balances;
- × seeking exposure to non-cash asset classes for their superannuation;
- × business customers.

Product Key Attributes

The key attributes for this product include:

- ▶ providing a regular stream of income during retirement;
- ▶ asset class that is 100% cash;
- ▶ investment options that include fixed and variable interest rates;
- ▶ for fixed interest rate, the investments is determined by the term selected;
- ▶ a minimum investment of \$50,000 (with a minimum \$20,000 for fixed interest rate investments);
- ▶ a choice of pension payment frequency (monthly, quarterly, half-yearly, or annually);
- ▶ funds that can be accessed as a lump sum, account-based pension, or a combination of both;
- ▶ the option to have a transition to retirement account;
- ▶ investment that is Capital Guaranteed, meaning that you are protected against negative investment returns.

Appropriateness of the Product

This product including the key attributes is likely to be consistent with the objectives, needs and financial situation of the target market as it provides retirees or individuals transitioning to retirement with a regular income stream sources from their accumulated superannuation savings. This product offers flexible payment options, supporting customers who seek a reliable and sustainable income in retirement while maintaining control over their investment.

Distribution Conditions

Australian Military Bank has an oversight over how the product is promoted and issued. The table below outlines the distribution channels where the product can be sold and sets out the conditions that apply to each channel.

Distribution Channel	Conditions that make product distribution through the channel appropriate
Assisted channels (e.g. in branch, over the phone, with a relationship manager or mobile banker)	Our people who distribute this product must: <ul style="list-style-type: none"> ▶ be trained on product features, rates / fees, benefits, associated target markets and regulatory obligations; ▶ have access to product materials and tools; ▶ follow a process to review application eligibility; and ▶ only distribute the product to customers who meet the eligibility criteria.
Online channels (e.g. our website, internet banking and mobile banking app)	Our online channels provide customers with: <ul style="list-style-type: none"> ▶ Information about the products with a summary of key benefits, interest rates and fees as well as relevant disclosure documents to assist in making a decision about the most suitable product for their needs; and ▶ contact details and online query form, however it cannot be fully distributed online. The online enquiry form will be direct to assisted channel to complete.



The distribution conditions will enable the product to reach customers in the target market as:

- ▶ the distribution channel/s are monitored by us; and
- ▶ people who distribute the product receive appropriate training regarding the target market.

Reviewing this document

We will review this TMD every two years, and where an event or circumstance occurs that may suggest that the TMD is no longer appropriate, as follows:

Information Type	Description
Customer outcomes	▶ Trends in data that shows activity not in line with the purpose of the account.
Complaints	▶ Trends in feedback or complaints received from customers who use this product.
Changes to the Product	<ul style="list-style-type: none"> ▶ Material changes are made to the product, rates and/or fees. ▶ Significant changes are required to product terms and conditions. ▶ Changes to the way the product is distributed.
Incident data	▶ A material incident, or a number of significant incidents, that relate to the design or distribution of the product that identify potential, or actual, breaches of our legal or regulatory obligations.
Significant dealings	▶ Any significant dealing of the product to customers who are outside of the Target Market.
Notification from ASIC	▶ ASIC issuing a product intervention power order requiring us to immediately cease issuing or distributing this product.

Questions?

If you have any questions about our products or this TMD, please contact us on 1300 13 23 28 or email us at service@australianmilitarybank.com.au.

