

Target Market Determination: Christmas Club Account

Effective Date: 2 February 2026

Issuer: Australian Military Bank Ltd
 ABN 48 087 649 741 | Australian Financial Services Licence and Australian
 Credit Licence Number 237 988

What is a Target Market Determination?

A Target Market Determination (TMD) describes:

- ▶ who this product is designed for;
- ▶ conditions of how it is distributed; and
- ▶ events or circumstances that will trigger a review of this document.

We are required to have TMDs under the law. The purpose of the law is to ensure customers are at the centre of how we design and distribute our products.

This TMD is not a Product Disclosure Statement (PDS) and is not a summary of the product terms and conditions. Any advice provided in this document is general advice only. It has been prepared without considering any person's particular objectives, financial situations or needs. More information about this product is contained in the relevant PDS, Terms & Conditions, Schedule of Fees and Charges, and other applicable disclosure documents.

Target Market

This product is designed for customers who are looking for a bank account that encourages saving for the "festive season" by limiting when withdrawals can be made throughout the year.

The table below sets out who is eligible for this product together with their likely objectives, needs and financial situation.

Eligibility	Customers must be: <ul style="list-style-type: none"> ▶ at least 18 years of age; and ▶ an Australian citizen or permanent resident or a New Zealand citizen who permanently lives and works in Australia.
Objectives and needs	Customers who require: <ul style="list-style-type: none"> ▶ the ability to earn interest on their account balance; ▶ limitations on withdrawals to encourage saving; ▶ a bank account with no monthly account keeping fees.
Financial situation	Customers that are likely to: <ul style="list-style-type: none"> ▶ have funds available to deposit into the account that they wish to earn interest on.

This product is not designed for customers who are:

- ✗ under 18 years of age;
- ✗ looking to make regular withdrawals outside of the allowable period;
- ✗ business customers.



Product Key Attributes

The key attributes for this product include:

- ▶ the ability to earn a variable interest rate on the account balance;
- ▶ restricted withdrawals throughout the year to encourage saving, with access gained during the “festive season” between 1 November to 31 January each year;
- ▶ no minimum balance or deposit amount required; and
- ▶ no monthly account keeping fees. Other fees may apply, refer to the Schedule of Fees and Charges.

Appropriateness of the Product

This product including the key attributes is likely to be consistent with the objectives, needs and financial situation of the target market as the product encourages customers to save for the festive season by restricting their ability to withdraw funds outside the allowable period.

Distribution Conditions

Australian Military Bank has an oversight over how the product is promoted and issued. The table below outlines the distribution channels where the product can be sold and sets out the conditions that apply to each channel.

Distribution Channel	Conditions that make product distribution through the channel appropriate
Assisted channels (e.g. in branch, over the phone, with a relationship manager or mobile banker)	Our people who distribute this product must: <ul style="list-style-type: none"> ▶ be trained on product features, rates / fees, benefits, associated target markets and regulatory obligations. ▶ have access to product materials and tools. ▶ follow a process to review application eligibility; and ▶ only distribute the product to customers who meet the eligibility criteria.
Online channels (e.g. our website, internet banking and mobile banking app)	Our online channels provide customers with: <ul style="list-style-type: none"> ▶ information about the products with a summary of key benefits, interest rates and fees as well as relevant disclosure documents to assist in making a decision about the most suitable product for their needs; ▶ the ability to open an account and complete the necessary identity checks online by internet or mobile banking.
Aggregators	We may use comparison websites that provide a link to our website.

The distribution conditions will enable the product to reach customers in the target market as:

- ▶ the distribution channel/s are monitored by us; and
- ▶ people who distribute the product receive appropriate training regarding the target market.

Reviewing this document

We will review this TMD every two years, and where an event or circumstance occurs that may suggest that the TMD is no longer appropriate, as follows:

Information Type	Description
Customer outcomes	▶ Trends in data that shows activity that is not in line with the purpose of the account.
Complaints	▶ Trends in feedback or complaints received from customers who use this product.



Information Type	Description
Changes to the Product	<ul style="list-style-type: none"> ▶ Material changes are made to the product, rates and/or fees. ▶ Significant changes are required to product terms and conditions. ▶ Changes to the way the product is distributed.
Incident data	<ul style="list-style-type: none"> ▶ A material incident, or a number of significant incidents, that relate to the design or distribution of the product that identify potential, or actual, breaches of our legal or regulatory obligations.
Significant dealings	<ul style="list-style-type: none"> ▶ Any significant dealing of the product to customers who are outside of the Target Market.
Notification from ASIC	<ul style="list-style-type: none"> ▶ ASIC issuing a product intervention power order requiring us to immediately cease issuing or distributing this product.

Reporting Requirements

The table below sets out the information which must be provided to Australian Military Bank by third party distributors:

Information Type	Time Frame
Product related complaints and feedback	Quarterly
If there is a significant dealing of the product to customers who are outside the Target Market.	Within 10 business days of becoming aware of such dealing.

Questions?

If you have any questions about our products or this TMD, please contact us on 1300 13 23 28 or email us at service@australianmilitarybank.com.au.