

Target Market Determination: Term Deposits

Effective Date: 2 February 2026

Issuer: Australian Military Bank Ltd
 ABN 48 087 649 741 | Australian Financial Services Licence and Australian
 Credit Licence Number 237 988

What is a Target Market Determination?

A Target Market Determination (TMD) describes:

- ▶ who this product is designed for;
- ▶ conditions of how it is distributed; and
- ▶ events or circumstances that will trigger a review of this document.

We are required to have TMDs under the law. The purpose of the law is to ensure customers are at the centre of how we design and distribute our products.

This TMD is not a Product Disclosure Statement (PDS) and is not a summary of the product terms and conditions. Any advice provided in this document is general advice only. It has been prepared without considering any person's particular objectives, financial situations or needs. More information about this product is contained in the relevant PDS, Terms & Conditions, Schedule of Fees and Charges, and other applicable disclosure documents.

Target Market

This product is designed for customers looking to invest funds at a fixed interest rate for an agreed investment term and who do not need access to the funds during the selected investment term.

The table below sets out who is eligible for this product together with their likely objectives, needs and financial situation.

Eligibility	<p>Customers must be:</p> <ul style="list-style-type: none"> ▶ between 12 and 17 years of age for Teen Plus Term Deposit, at least 18 years of age for Investment Plus and Income Plus Term Deposit or at least 18 years of age and responsible for managing the finances for Defence related organisations, clubs, canteens and messes; and ▶ an Australian citizen or permanent resident or a New Zealand citizen who permanently lives and works in Australia.
Objectives and needs	<p>Customers who require:</p> <ul style="list-style-type: none"> ▶ the ability to earn a fixed rate of interest for an agreed term; ▶ options for how interest earned is paid and how funds can be reinvested at maturity;
Financial situation	<p>Customers that are likely to:</p> <ul style="list-style-type: none"> ▶ require a fixed interest rate, have sufficient funds to open the account, and do not anticipate requiring at-call access to funds for the duration of the agreed investment term.

This product is not designed for customers who are:

- × under 12 years of age;
- × likely to need access to the funds during the investment term.

Product Key Attributes

The key attributes for this product include:

- ▶ the ability to earn a fixed interest rate on the balance of the account for a fixed term. If you wish to withdraw your investment early, you must provide 31 days' notice and may incur an early redemption penalty fee, refer to the Schedule of Fees and Charges;
- ▶ an interest rate that is determined by the term selected;
- ▶ a minimum investment of \$1,000 (Investment Plus and Income Plus) or \$500 (Teen Plus); and
- ▶ interest is payable monthly, at maturity or annually for terms over 12 months, depending on the product selected.

Appropriateness of the Product

This product including the key attributes is likely to be consistent with the objectives, needs and financial situation of the target market as the product provides a fixed interest rate for the duration of the term selected, offering customers with certainty of the returns they will receive.

Distribution Conditions

Australian Military Bank has an oversight over how the product is promoted and issued. The table below outlines the distribution channels where the product can be sold and sets out the conditions that apply to each channel.

Distribution Channel	Conditions that make product distribution through the channel appropriate
Assisted channels (e.g. in branch, over the phone, with a relationship manager or mobile banker)	Our people who distribute this product must: <ul style="list-style-type: none"> ▶ be trained on product features, rates / fees, benefits, associated target markets and regulatory obligations; ▶ have access to product materials and tools; ▶ follow a process to review application eligibility; and ▶ only distribute the product to customers who meet the eligibility criteria.
Online channels (e.g. our website, internet banking and mobile banking app)	Our online channels provide customers with: <ul style="list-style-type: none"> ▶ information about the products with a summary of key benefits, interest rates and fees as well as relevant disclosure documents to assist in making a decision about the most suitable product for their needs; and ▶ the option to start the application process online, however it cannot be fully distributed online. The application will be directed to assisted channels to complete.
Third party brokers	We allow this product to be distributed by approved third party brokers who: <ul style="list-style-type: none"> ▶ hold appropriate qualifications, industry membership, and authorisations to engage in advice activities; ▶ are provided the product information, rates / fees, benefits and associated target markets; ▶ follow a process to review application eligibility; and ▶ if the broker fails to comply with the above requirements, we may terminate their authority to distribute this product.
Aggregators	We may use comparison websites that provide a link to our website.



The distribution conditions will enable the product to reach customers in the target market as:

- ▶ the distribution channel/s are monitored by us; and
- ▶ people who distribute the product receive appropriate training / product information regarding the target market.

Reviewing this document

We will review this TMD every two years, and where an event or circumstance occurs that may suggest that the TMD is no longer appropriate, as follows:

Information Type	Description
Customer outcomes	▶ High numbers of early redemptions.
Complaints	▶ Trends in feedback or complaints received from customers who use this product.
Changes to the Product	<ul style="list-style-type: none"> ▶ Material changes are made to the product, rates and/or fees. ▶ Significant changes are required to product terms and conditions. ▶ Changes to the way the product is distributed.
Incident data	▶ A material incident, or a number of significant incidents, that relate to the design or distribution of the product that identify potential, or actual, breaches of our legal or regulatory obligations.
Significant dealings	▶ Any significant dealing of the product to customers who are outside of the Target Market.
Notification from ASIC	▶ ASIC issuing a product intervention power order requiring us to immediately cease issuing or distributing this product.

Reporting Requirements

The table below sets out the information which must be provided to Australian Military Bank by third party distributors:

Information Type	Time Frame
Product related complaints and feedback	Quarterly
If there is a significant dealing of the product to customers who are outside the Target Market.	Within 10 business days of becoming aware of such dealing.

Questions?

If you have any questions about our products or this TMD, please contact us on 1300 13 23 28 or email us at service@australianmilitarybank.com.au.

AMB-223-020226

