



‘Australian Military Bank launches flagship digital-first branch at Williamtown RAAF base.

Australian Military Bank opened its new flagship digital-first branch at Williamtown RAAF base on Thursday February 20th. Australian Military Bank CEO John Ford officiated with honoured guest, Group Captain Peter Cluff, Senior Australian Defence Force Officer from RAAF Williamtown commemorating the opening by unveiling the celebratory plaque.

The new technology-focussed branch has been developed in line with Australian Military Bank’s recent digital transformation to capture the best of the gains won by major banks and neo bank disruptors and customise them to their ADF membership. The new Williamtown branch is the first new-concept branch that integrates the traditional branch functionality with a member-facing digital banking experience.

“We are looking forward to supporting our Williamtown members in making the most of their money using all the benefits of their service in our new branch” says John Ford. “As a mutual organisation we are owned by the women and men of the defence community and care for their financial wellbeing across all stages of life, from those currently serving, through to members transitioning out of the ADF” says Ford.

As the longest serving member military focussed bank Ford says, ‘it is fitting that it is the first bank to open in the new Williamtown precinct’.

The bank offers a full range of savings, credit and insurance products and is a committed advocate supporting both responsible lending and the credit health of its members. The new branch features an externally placed ATM to give members 24/7 access to cash with no fee.

Australian Military Bank is one of only a few banks in Australia that can connect ADF personnel with the full range of available benefits to support first homeownership. The bank can offer both DHOAS and FHLDS scheme access with the ability to integrate them with other government and defence housing programs.

“First home buyers in the ADF need to be mindful that not all financial institutions can connect them to these substantial savings and they should check that their lender is providing access and integration with all programs they qualify for” says Ford, “An eligible borrower can save up to \$50,000 for first home ownership and it create long term housing stability for themselves”.

The new branch address is;

Australian Military Bank
Williamtown Branch
Building 960, McNamara Drive
RAAF Williamtown
Williamtown, NSW 2314 Australia

M:0408 425 759

E.williamtown@australianmilitarybank.com.au

Opening Hours are;

Monday, Tuesday, Thursday, Friday 9:00am - 4:00pm

Wednesday 9:30am - 4:00pm

About:

Australian Military Bank is a member-owned Mutual bank that has been helping Australian Defence personnel and their families make the most of their money since 1959. As Australia's longest serving Defence financial institution, Australian Military Bank specialises in service and products that integrate into the unique aspects of life in the armed services.

As a mutual organisation, Australian Military Bank is run for the benefit of members who are also our shareholders.

Australian Military Bank;

Timeline:

1959: Founded as the Navy (Civil Staff) Co-op. Ltd.

1971: Membership extended to civilian employees of the Army and RAAF in NSW

1983: We merge with Army Defence (NSW) Credit Union and rebrand as Australian Defence Credit Union (ADCU) ☐

2008: Selected by Department of Defence as one of three DHOAS home loan providers

2014: Achieve in excess of \$1 billion funds under management

2015: Membership exceeds 50,000 and vote passed to change our name to Australian Military Bank

2018: Launch of new Core and Digital Banking offerings 24/7

2020: 56,000 members, 4 million+ logins

End

For further information contact Bronwyn from Australian Military Bank on 0414 953 464