

Full Discharge (Loan/s repaid in full)

Partial Discharge (Loans still remaining after settlement)

Section 1 - Member/Guarantor Details

Member Number

Member Name

Contact Number

Loan Holder/Guarantor

Section 2 – Security/ies To Be Released

Security Address

Loan Holder/Guarantor

Section 3 – Details Of Release**Property Sale – Please provide details of your settlements agent, conveyancer or solicitor details below**

Are proceeds required for new lending with Australian Military Bank? Yes No

Sales Price

Name of Settlement Agent/Conveyancer or Solicitor

Proposed Settlement Date

Members Address after Settlement

Guarantor's Address after Settlement

Reason for Sale

Section 3 – Details Of Release (continued)

Refinancing – Please provide details of the other financial Institution below

Name of Financial Institution Proposed Settlement Date

Reason for Refinance

Please tick below option/s where applicable

- Debt to be repaid
- Clear Title Required Title is required for another settlement
- Change in Property Ownership

Section 4 – Distribution Of Funds

Please Note: For the security property/ies noted in section 2 to be released, Australian Military Bank are to receive sufficient funds in order to repay/reduce all debts on the following loan accounts.

Name of Financial Institution	Y/N	
	Loan to remain open	If Yes, reduce limit of loan to
	Loan to remain open	If Yes, reduce limit of loan to
	Loan to remain open	If Yes, reduce limit of loan to
	Loan to remain open	If Yes, reduce limit of loan to

Any surplus funds, please deposit into our Australian Military Bank Account
Bank Account Number

Section 5 – Declaration & Signature Of Member/Guarantors (All To Sign)

- ▶ I/We acknowledge that any advance funds held in the loan are considered in the payout figure, and any funds I/We require upfront have been withdrawn prior to signing this form.
- ▶ I/We acknowledge that any funds held in offset account/s are not included when discharge payout figures are calculated.
- ▶ I/We acknowledge that any offset account/s will be converted to an equivalent or better transaction account (excluding the home loan offset benefit).
- ▶ I/We authorise Australian Military Bank to debit my/our nominated account for the cost incurred for obtaining a valuation/s over the remaining security property/ies.
- ▶ I/We authorise Australian Military Bank to debit my/our nominated account for any additional funds required to meet property settlement requirements in relation to your mortgage.

Signature of Member/Mortgagor/Guarantor	Print Name	Date
1.		
2.		
3.		
4.		

Important notice regarding home equity lines of credit.
Immediately after issuing a payout amount the home equity account will be frozen as any drawdown after that date will affect the payout amount. If funds are required please contact our Settlements & Variations Department. The payout amount will be recalculated.

How to submit completed form:

Email: discharges@australianmilitarybank.com.au | **Post:** PO Box H151, Australia Square NSW 1215

Visit: your local branch

Office Use Only	
Offset account converted (if applicable)	Member verified
HGS removed	Confirmation email sent to member